

PROJECT SUMMARY

SNC Reference Number
(enter if previously assigned)

County: Amador County

Applicant: City of Sutter Creek

Project Title: Knight Foundry Acquisition project

PROJECT GOAL

The goal of this project proposal by the City of Sutter Creek is to secure *Knight Foundry Historic Water-Powered Ironworks* for posterity as a public trust. This is a necessary prerequisite to remediating toxic industrial pollution in the *Sutter Creek* watershed. Previous attempts to mitigate the existing environmental hazards and the repair of structural damage, which must be performed before cleanup is feasible, have met with failure because the property owner will not allow a preservation easement to be placed on the property. This grant application for acquisition is thus a critical and necessary first step to securing Knight Foundry as public trust. (A separate SNC grant application is being submitted by the City to help fund cleanup.)

PROJECT SCOPE

The purpose of this SNC project is to provide match funding sufficient for the purchase of Knight Foundry by the City of Sutter Creek. This historic property is comprised of 1.7 acres of land on the bank of *Sutter Creek*, 12 historic ironworks structures dating back as far 1872, and the nearly complete complement of machines, tools, and myriad other unfixed assets which provide the site with an historic integrity nearly unparalleled in the United States. The City has obtained a matching grant from the California Cultural & Historical Endowment of which \$664,700 is allocated to purchase; the requested SNC funding will provide the needed match. Acquisition will make possible the larger project to fully renovate and operate Knight Foundry Historic Water-Powered Ironworks as a heritage tourism attraction, as a school for historic industrial crafts and as an operating historic iron foundry. The project is being conducted with project partner, the non-profit Knight Foundry Corporation. The KFC and the City have worked together on this project since 2000. The KFC will manage the on-site work, with the City taking fiduciary responsibility for administering the grant. All technical documents are in hand for this project.

LETTERS OF SUPPORT

Letters of support from Holly Fiala, former Western Director of the National Trust for Historic Preservation, the Department of Toxic Substance Control and the Sutter Creek Business and Professional Association are included in the appendix. Letters of support from State Representative Alan Nakanishi and State Senator Dave Cox were submitted with this same grant application last year but were not available by the grant submittal deadline.

SNC PROJECT DELIVERABLES AND SCHEDULE

DETAILED PROJECT DELIVERABLES	TIMELINE
INCLUDE SPECIFIC TASKS IDENTIFIED IN SCOPE AND ALL REPORTS, ETC.	ASSUME START DATE 60 DAYS AFTER SNC BOARD AUTHORIZATION
Possible closing of escrow when SNC grant is approved, utilizing bridge funding	March 2009
Close of escrow, title of Knight Foundry transferred to the City of Sutter Creek	June 2009
Preservation easement placed on the property	June 2009

SNC PROJECT COSTS

PROJECT BUDGET CATEGORIES	TOTAL SNC FUNDING
INCLUDE COSTS FOR STAFF, TASKS, DELIVERABLES AND PROJECT PERFORMANCE MEASURES	\$
Purchase price	\$659,600
Cost of transaction	\$5,300
State appraisal approval	\$10,000
	\$
	\$
	\$
	\$
	\$
	\$
SNC GRANT TOTAL	\$674,900